

## Investing for positive social impact

Oikocredit is a social impact investor and worldwide cooperative with over four decades of experience in leading positive change through investments in financial inclusion, agriculture and renewable energy.

Guided by the principle of empowering low-income people to improve their quality of life, Oikocredit supports partners in Africa, Asia and Latin America through loans, investments and capacity building.

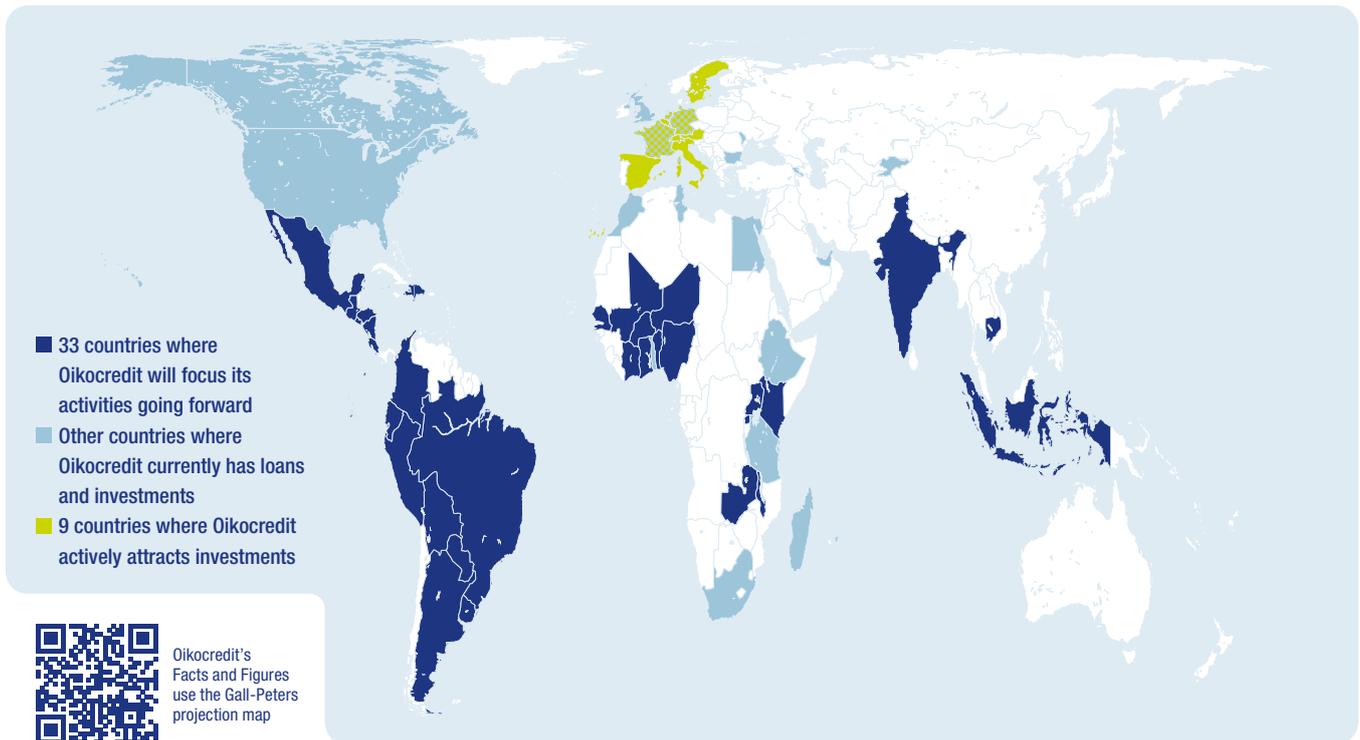
Oikocredit is financed by individuals and institutions who want to be part of a global movement for social change. Our investments prioritise social impact while safeguarding the environment and generating fair financial returns.

We're a global organisation with local presence, able to respond to our partners' needs and strengthen them by offering more than financing.

€ 981.1  
million capital outstanding

49,300  
investors

510  
partners



### Paraguay – Supporting smallholder farmers

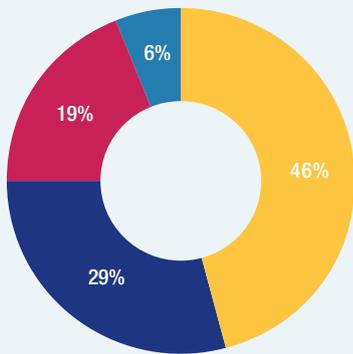
Paraguayan agriculture cooperative La Norteña supports its farmer members with financial services, technical assistance and market access. Local produce includes medicinal herbs, citrus peel, maize and beans. La Norteña also provides solidarity payments to member households for education, marriage and childbirth, and in cases of illness or death. Ramón Monges (pictured), a member since 2014, cultivates lemon verbena, pomelos, limes and oranges, selling his produce to the cooperative for processing and export. Currently with a PYG 5 million (€ 630) loan for soil preparation and hiring workers, Ramón hopes for good harvests to secure a bright future for his children.



# Oikocredit at a glance

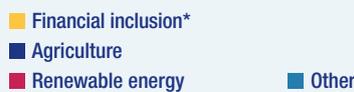
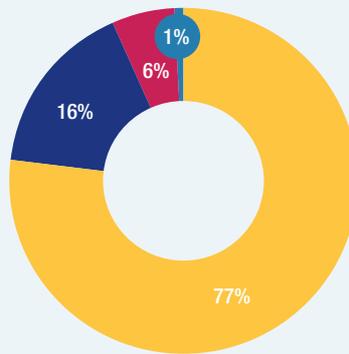
## Financing by region

at 30 June 2023



## Financing by sector

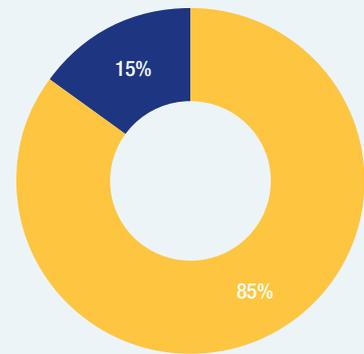
at 30 June 2023



\* including microfinance and SME finance

## Type of financing

at 30 June 2023



## Key financial figures

at 30 June 2023

### Total assets

€ 1,149.6 million

### Total development financing outstanding

€ 981.1 million

### Net asset value per participation

€ 211.98

### Member capital

€ 1,022.0 million

### Total number of partners

510

### Average outstanding financing per partner

€ 1.9 million

### Result (year-to-date)

€ 3.8 million



Learn more about the new way we calculate NAV! Click or scan the QR code for more details.

## Social and environmental performance

at 31 December 2022 – Preview of the upcoming Impact Report 2023.

Social and environmental performance management is a priority for Oikocredit. We monitor certain social and environmental performance indicators to ensure our partners reach the right target groups and provide services that work towards a positive change in people's lives.

### Clients reached by Oikocredit's financial inclusion partners

42.2 million

### Renewable energy

Households with access to clean energy

121,000

### % female clients

87%

CO<sub>2</sub> emissions avoided (in tonnes)

674,000

### % rural clients

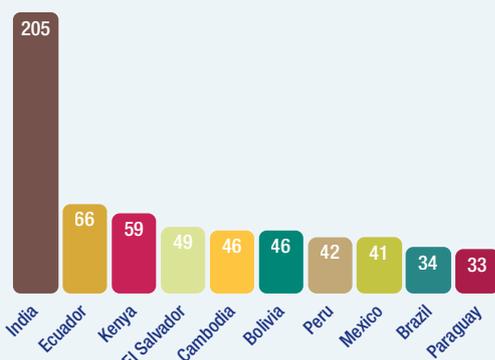
67%

### Farmers reached by Oikocredit's agriculture partners

2.59 million

## Ten countries with highest capital outstanding

at 30 June 2023 – in € millions



## Five countries with highest member capital

at 30 June 2023 – in € millions



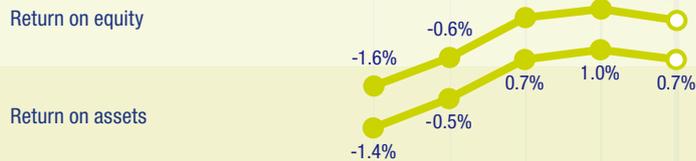
# Key ratios and figures

The following is an unaudited quarterly extract of key figures. The full annual accounts are available at [www.oikocredit.coop/annual-report](http://www.oikocredit.coop/annual-report)  
For further explanations on the current quarterly results, see our quarterly news item at [www.oikocredit.coop/news](http://www.oikocredit.coop/news)

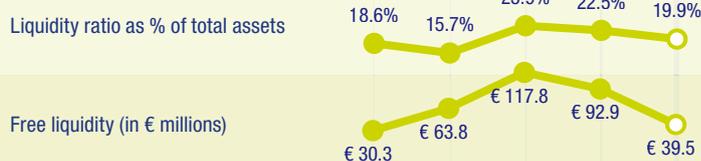
## Key quarterly ratios and figures

(year-to-date)

### Generating fair financial returns for investors



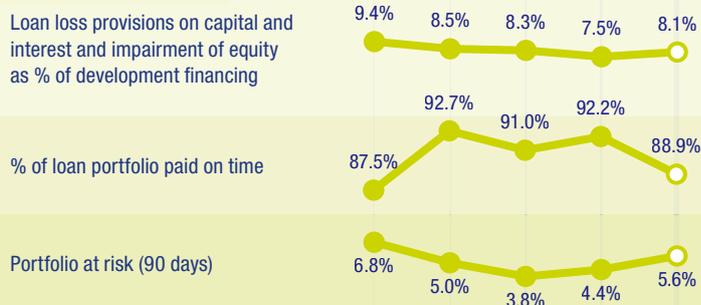
### Liquidity risk management



### Solvency and capital management



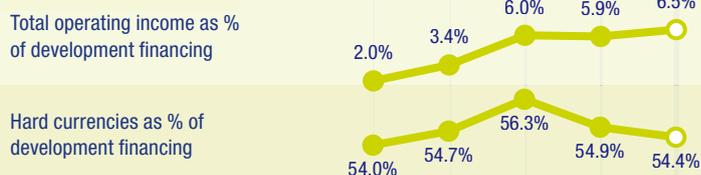
### Credit risk management



### Cost management



### Market risk management



**Commentary on key quarterly ratios and figures** Key quarterly ratios and figures provided left give Oikocredit members and investors additional financial information about outcomes achieved and progress made over the last quarter.

**Generating fair financial returns for investors** The return ratios on equity and assets both decreased compared to the previous quarter. This was mainly due to modest growth in the net result. The increase in the result during the quarter was the outcome of the rise in interest income on the development financing portfolio offset against higher provisioning on the same. The lower hedging premiums paid, the reduced external interest expenses for our Indian subsidiary, Maanaveeya, the absence of additional impairments on equity investments, and the timing of general and administrative expenditure had positive effects on the result.

**Liquidity risk management** While the liquidity ratio decreased to 19.9%, the liquidity buffer remains healthy and can support portfolio growth and participation redemptions.

**Solvency and capital management** Net asset value (NAV) per participation stands at € 211.98, which is lower than in Q1 (€ 212.36). The reduction is partly due to the dividend distribution in June of € 5.6 million. But the main reason for the decline in NAV originates from the decrease in total distributable assets compared to Oikocredit's capital's market value.

**Credit risk management** Total loan loss provisions and equity impairments increased by 0.6% in relation to the total size of the development financing portfolio compared to the previous quarter. This rise can be attributed to the € 29 million decrease in the development financing portfolio and an additional € 3 million in loan loss provisioning. The percentage of the loan portfolio that partners are repaying on time reduced by 3.3% to 88.9%, while portfolio at risk (loan repayments at least 90 days overdue) increased from 4.4% to 5.6%. Oikocredit's threshold is 6%.

**Cost management** Costs were under control, but Oikocredit's ratios saw some movements, mostly due to the reduction in assets and increase in income. The costs-to-assets ratio stood at 3.5% at the end of Q2, a 0.3% rise compared to Q1. The costs-to-income ratio improved, primarily because of the better operating income during the quarter.

**Market risk management** Total operating income as a share of the total development financing portfolio increased. Main drivers were improved operating income together with a lower development financing portfolio figure. Hard currencies as a percentage of the development financing portfolio marginally reduced in Q2.

This document was produced by Oikocredit, Ecumenical Development Cooperative Society U.A, with the greatest of care and to the best of its knowledge and belief at the time of writing. It has not been reviewed and/or audited by an accountant. Before investing in Oikocredit, you are advised to read Oikocredit's prospectus to fully understand the potential risks and rewards associated with the decision to invest. Download the prospectus here: <https://www.oikocredit.coop/prospectus>